THE COST OF WAITING



RFID & the Future of

Automotive

What are the advantages of adopting RFID? What are the costs of waiting? In this infographic, we look at the quantitative opportunity RFID technology presents for automotive firms and suppliers—financially and operationally.



14M What the average

large-scale automotive manufacturer loses in just transport containers alone, every year—a fraction of their total asset losses.

\$800K+

What the annual tracking costs would be for that same large-scale manufacturer if they had an RFID solution in place—allowing for a dramatic return on investment.

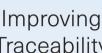
professionals see traceability as a crucial factor in staying competitive. **DESPITE THIS, ONLY 43**%

of global supply chain

ARE ACTUALLY DIGITIZED.

Digital Transformation

Initiatives Supply Chain Professionals Are Focusing On:



Traceability Overall with RFID



Sensors on Shipments



and Crates (((O)))



Sensors on Individual Item



the next 5 years will go to automation.

of global supply chain

of capital spending in the

automotive industry over



critical to company success.

professionals have rated the

visibility capabilities of RFID as



What automation is expected to save workforces globally. The automotive industry's share of that sum could help underwrite investments in tomorrow's vehicles.

TRILLIO

processing time by roughly 90%.

2.8-4.4 In addition to savings, automotive firms can expect to see consistent productivity gains from RFID every year.

Partner With A GLOBAI

If you're looking to leverage RFID-enabled technology to

streamline operations and improve outcomes, HID can

RFID EXPERT

Get started at

help. Get in touch today to learn more.

HIDGLOBAL.COM/CONTACT.

Sources:

Center for Automotive Research - "Cost Benefits Analysis of Container Tracking for the Automotive Supply Chain" McKinsey & Company - "Global Industrial Robotics Survey"

Forrester - "Increase Brand Loyalty and Generate ROI with Improved Traceability" PWC - "Next in Auto 2023"

PWC – "Driving Auto Industry Transformation From the Inside Out" Mojix - "& Ways RFIS is Revolutionizing Automotive Manufacturing" Capgemini Research Institute - "How Automotive Organizations Can Maximize the Smart Factory Potential"

GE - "What is Digital Transformation in Automotive Manufacturing?"



10 DAYS





